

→ Short Term Loan – special

LOAN NAME & TYPE	Short Term Loan – special
PRODUCT SUMMARY	Ideal for a situation where there is <i>equity in one or more available security properties (including specialised properties)</i> and timing of settlement of a loan is urgent.
TIMING OF SETTLEMENT	Where all certificates of title are available, whether clear or not, and current valuations are held, settlement is possible within days of receipt of application.
BORROWER PROFILE	To fund business or investment needs. Non NCCP applications only.
MINIMUM LOAN AMOUNT	\$100,000
MAXIMUM LOAN AMOUNT	\$4,000,000
APPLICATION FEE	Up to 1%
SECURITY/RISK FEE	Subject to risk assessment upon application. Can be capitalised.
INTEREST RATE	9.75% per annum.
INTEREST PAYMENT	Interest only. Capitalization of interest possible upon application.
LOAN TERM	From 12 to 24 months.
ROLL OVER FACILITY	Loan term may upon application be rolled over for a further term of up to 12 months. Roll over fees apply.
INTRODUCER COMMISSION	Introducer determines own upfront commission as an establishment fee – up to 2% +GST. Depending upon the loan term, trail commission can be arranged.
LOAN EXIT	An acceptable loan exit strategy to be presented and approved at assessment stage.
EARLY REPAYMENT	No charge. No refunds of security/risk fees.
LOAN PURPOSE	<ul style="list-style-type: none"> • Working capital • Creditor payments (including ATO debts) • Business investments/expansion • Refinancing of existing debt • Buying out a shareholder/partner • Construction completion (with supporting security)
LOAN SECURITY	<ul style="list-style-type: none"> • Commercial property – including campsites, hotels, retirement estates • Residential property • Vacant land • Rural (with supporting security)
LOAN TO VALUATION RATIO (max on each individual security property offered & including capitalised fees)	<ul style="list-style-type: none"> • Residential – 70% • Commercial – 60% • Vacant land – 50%
BORROWERS	<ul style="list-style-type: none"> • Corporate borrowers • Trusts • Individual borrowers (business purposes only) • Clear credit report or paid/resolved defaults with supporting correspondence
INCOME VERIFICATION	Lo doc
LOCATION	Metro and major regional – nationwide.
CONTACT US	<p>Fast online enquiries: www.quantumcredit.com.au/contact</p> <p>Phone 1300 135 212 or contact</p> <p>Peter Kenneday 0419 913 622 or peter@quantumcredit.com.au Rhode Truter 0407 058 369 or rhode@quantumcredit.com.au</p> <p>Website: www.quantumcredit.com.au</p>